

ARLINGTON DEPARTMENT OF REAL ESTATE ASSESSMENTS

VIRGINIA

2100 Clarendon Boulevard, Suite 611 Arlington, VA 22201

Email: realog2@arlingtonva.us Website: topics.arlingtonva.us/RealEstate

Notice of 2021 Real Estate Assessment

January 01, 2021

THIS IS NOT A BILL

ACORN DEVELOPMENT LLC

P O BOX 80416

SEATTLE

WA

98108

RPC Number: 35003031

Neighborhood: 980000

Property Address: 550 ARMY NAVY DR

Legal Description: LOT 12 A RESUB

Description	Land	Building	Total	Rate	Taxes \$	Tax % Change
2021 Value Commercial Use	14,950,000	15,741,100	30,691,100			
2020 Value Commercial Use	14,950,000	70,277,300	85,227,300	.01151	\$1,017,613.92	4.45
2019 Value Commercial Use	13,156,000	71,490,200	84,646,200	.01151	\$974,277.74	7.80

This is notice of the January 1, 2021 assessed value of the above property. The assessment represents our estimate of 100% of the fair market value. Commercial classified property may be subject to additional real estate tax rates adopted by the Arlington County Board.

If you are not the property owner, Section 58.1-3330 of the Code of Virginia requires that you forward this notice to the owner immediately or return the notice to the Department of Real Estate Assessments (2100 Clarendon Boulevard, Suite 611, Arlington, VA 22201). Send any change of mailing address in writing to the Department of Real Estate Assessments.

REAL ESTATE TAXES

The Arlington County Board will hold a virtual public hearing on the 2021 real estate tax rates April 8, 2021, at 7:00 p.m. The County Board will adopt the 2021 real estate tax rates on April 17, 2021. The adopted rate determines the amount of taxes levied for the year. Real estate taxes are billed by the Arlington County Treasurer in two installments (June 15 and October 5). If you request a review by the Department of Real Estate Assessments or appeal to the Board of Equalization, that does not change when taxes are due.

Real estate assessments, property information, neighborhood sales lists, review and appeal forms are available at:

www.arlingtonva.us
Select Residents > Assessments

PLEASE SEE REVERSE FOR IMPORTANT INFORMATION